

PMP vs PRINCE2

Which one is the right for you?

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■ Education

- BE NIT Surat (Electrical Engg), M.Tech IIT Delhi (Behavioral Sciences), Ph.D. IIT Delhi (Use of Computers in Education)

■ More than 2 decades - Industry Experience

- NIIT Ltd, Network Programs, Nucleus Software GrapeCity Inc, Birlasoft Inc, New Horizons & Vedang Software

■ Roles

- Courseware Developer, Software Developer – NIIT
- Project & Program Management – IT Software
- Training & Knowledge Management - BFSI
- Software Development & Delivery – Japanese MNC
- Process Consultant – Japanese MNC
- Campus Recruitment & Birlasoft Academy
- Finally got freedom after being a CTO with large training major
- And Now Retired:- ☺ Mentor & Consultant – IT / ITES businesses



■ What am I doing Now?

- Accredited Trainer & Consultant for Project Management & IT Service Management
 - Chief Mentor Vedang Software (www.vedangsoftware.com)
- Accredited Examination Center for ITIL, PRINCE2, ISO and others
- Associated Partner / Guest Faculty
 - Eagles Eye, Mauritius
 - Think Smart LLC Bahrain
 - Various educational institutes in India
- And Technology Consultant Vedang Jyotish (www.vedangjyotish.com)

- Understanding
 - Industry Best Practices
 - Projects Vs Operations
 - Typical Project Management
 - Project Management Best Practices
 - The associated industry certifications
 - Which one is for you?



- What is a Best *(now called Good)* Practice
 - The best way of doing something e.g.
 - ISO
 - CMM & CMMi
 - ITIL / PRINCE2 / PMP and even ISO
 - Paradigm shift
 - » An organization can only be as strong as the people working with it
 - Bottom up approach

Projects

- PMP (PMI.org)
- PRINCE2
 - Foundation
 - Practitioner
 - Professional
- PMI-ACP
- PRINCE2 Agile
- CSM

Operations

ITIL

- Foundation
- Intermediate
- Expert

- Most of the businesses moving towards service
- A lot of business happening with EU

- A temporary endeavor to create a business product or service

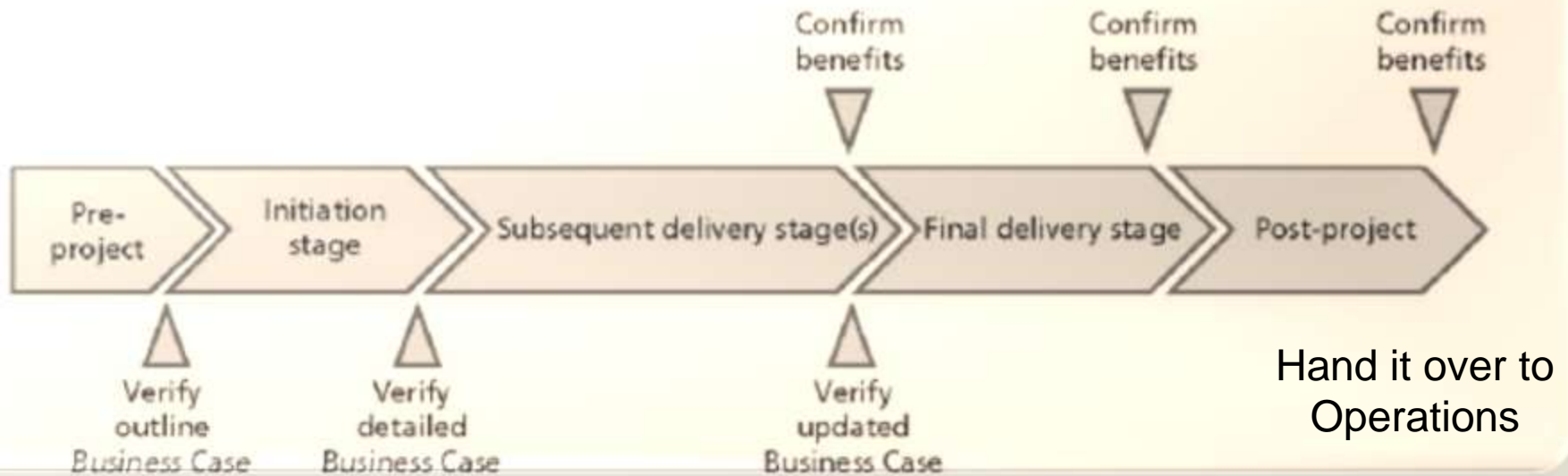


Have you heard about?

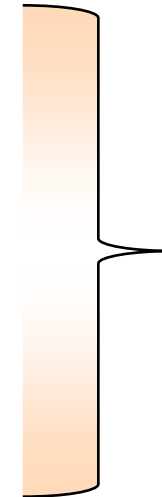
CCB –
Change Control Board

Why do we do Projects?

- Output >> Outcome >> Benefits



- **PMBOK**
 - From PMI.org US
- **PRINCE2**
 - Projects IN Controlled Environment
 - From Axelos (originally from OGC)
- **Scrum, Lean, TDD, FDD, XP etc**
- **Agile**
 - PMI ACP – Agile Certified Practitioner
 - PRINCE2 Agile



Generic
Project
Management
applicable
universally



Project
Management
applicable
primarily for
IT projects

Does Certification really help?

- A best practice certification
 - Helps you clear screening
- But
 - Increases expectations
- Certification with knowledge
 - Helps you excel at work
 - Stays ahead of competition
 - Instill confidence in the minds of employers and customers
- Go for it



- Which one is for me?



Project Management Certifications

- PMP Based on PMBOK from PMI.org or
- PRINCE2 Foundation & Practitioner or
- An Agile Certification
 - PMI ACP or PRINCE2 Agile or Scrum Master

- If you are in developing software projects, an agile certification like PMI-ACP or PRINCE2 Agile (PRINCE2 practitioner is a prerequisite) may be suitable for you
- Or else you should choose a generic project management certification i.e. PMP or PRINCE2

- PMP Certification based on PMBOK
 - Most coveted by Project Managers
 - Widely applicable in US
 - A lot of theory than practice
 - PMP Certification has a BIG cosmetic value
 - Requires
 - A graduate degree
 - 35 contact hours training
 - 4500 hours project management experience
 - Examination at prometric test center
 - 200 Questions (175 marked), 4 hours
 - Effort required – 1 to 6 months
 - Costs – INR 50-60k

- PRINCE 2
 - Project Management methodology from UK
 - Most projects having any relationship with EU follow PRINCE2
 - Very close to practical project management
 - Certification has BIG practical value
 - Two levels
 - Foundation – 75 Questions, 1 hour, close book
 - Practitioner – 80 Questions, 2.5 hour, open book
 - Exam at Accredited Exam Organization
 - No pre-requisites
 - Effort required – Less than a week
 - Cost – About 40k

So finally PMP or PRINCE2?

■ PMP

- If you are already in a PM role and have more than 7 years of work experience AND
- If you have a graduate degree, can justify 4500 hours AND
- If you are willing to invest 1-3 months, hard work and money AND
- If US is your dream destination

■ PRINCE2

- If you wish to get a easy to achieve project management certification and be eligible to apply for a project management role
- Even if you have less work experience
- If you wish to learn and apply a project management methodology at your work place
- If you have less than 3 months to get certified
- If you are open to any geography i.e. UK, MiddleEast, SE Asia...



Thank you for your attention

- Feel free to query / connect :



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